

**CERTIFICATE OF INSURANCE
FALCON INSURANCE AGENCY, INC.
P. O. BOX 92409
AUSTIN, TEXAS 78709
512-891-8473**

This Is To Certify that AVIATION INSURANCE has been effected covering as follows with the:

COMPANY:

INSURED:

ADDRESS OF INSURED:

LOCATIONS COVERED: United States) Canada and Mexico.

POLICY NO.(S) SA36133
EFFECTIVE: 08/06/99

EXPIRING: 08/06/00

AIRCRAFT LIABILITY	LIMITS OF LIABILITY	AIRPORT LIABILITY	LIMITS OF LIABILITY
Bodily Injury	Each Person \$ Each Occurrence \$	Bodily Injury	Each Person \$ Each Occurrence \$
Property Damage	Each Occurrence \$	Property Damage	Each Accident \$
Passenger	Each Person \$	Single Limit	Each Accident \$
Single Limit incl. Passenger but not to exceed	Each Occurrence \$ Each Passenger \$	Products Liability	Aggregate \$
Single Limit excl. Passenger	Each Occurrence \$	Contractual Liability	See Below \$
Medical Payments IN crew	Each Person \$ Each Occurrence \$	Garagekeepers' Legal Liability	One Aircraft \$ All Aircraft \$

This certificate is issued at the request of BPPP, Inc., c/o B... whose address is 4616 Chipendale Dr., Fort Collins, Colorado, whom we agree to notify 30 days before date of Cancellation. This policy should be cancelled by the Company.

ADDITIONAL AGREEMENTS

Aircraft Covered:

While providing flight crew training for the Policyholder:

- 1) BPPP, Inc., its officers, directors, agents, independent contractors and employees are included as additional insureds with respect to Aircraft Liability Coverage.
- 2) The Company agrees to waive its right of recovery against BPPP, Inc., its officers, directors, agents, independent contractors, and employees with respect to Aircraft Physical Damage.
- 3) The Company won't cover BPPP, Inc., its officers, directors, agents, independent contractors, and employees for claims arising out of any aircraft product manufactured, sold, handled or distributed by them.
- 4) This insurance shall be primary and without any right of contribution from any other insurance available to BPPP, Inc., its affiliates, directors, officers, employees or agents.

This Certificate of Insurance neither affirmatively nor negatively amends, alters or extends the coverage afforded by the above numbered policy.

